

Timber Purchasing Policy

AS "Latvijas Finieris" undertakes to only purchase timber for production and transportation purposes that is obtained from sustainably and responsibly managed forests and stands.

With regard to controlled timber, the company will use:

- Timber from forests in accordance with internationally recognised controlled timber criteria and where timber suppliers can prove its origin at all stages of the supply chain in accordance with the legal timber certification system developed by AS "Latvijas Finieris". The system in place is based on corporate principles of accountability and has obtained the approval of an independent authority.
- AS "Latvijas Finieris" confirms that company timber procurement and manufacturing processes comply with the requirements of the EU Timber Regulation.

Information regarding the AS "Latvijas Finieris" chain of supply is publicly available.

Criteria for Purchasing FSC Controlled Wood

In accordance with the FSC standard, the company will not use wood from the following categories:

- illegally harvested wood;
- wood harvested in violation of traditional and civil rights;
- wood harvested in forests where high conservation values are threatened by management activities;
- wood harvested in forests being converted to plantations or non-forest use;
- wood from forests in which genetically modified trees are planted.